

Andover Affordable unit for Sale 26 Michael Way (Abbot's Pond)

2 Bedrooms \$360,000

Unit will be sold to eligible applicant determined by a complete application that includes <u>ALL</u> information requested. This unit is affordable and deed restricted.

Originally built in 1989, this Townhome is located in convenient "Abbot's Pond" Condominium. Located off Andover Street, it is a few minutes drive into downtown Andover. Close to highways and train transportation, this home includes 1176 sq. ft. living space, main floor living room and kitchen with range and refrigerator, finished basement with closet, storage area, in-unit washer and dryer. Town sewer and water, gas heat.

THIS IS A GREAT OPPORTUNITY!

This is a 2-bedroom 1 ½ bath, 1176 sq. ft. unit for \$360,000 Additional monthly Condo Fee is \$303 /month

Maximum Household Income Limits (120% AMI): Household size determines income.

1 person - \$112,560 2 people - \$128,640 3 people - \$144,720 4 people - \$153,480

Maximum Household Liquid Asset Limit \$275,000

You Must have First time home buyer status

You Must have available down payment (at least 3%)

You Must have a mortgage pre-approved for a loan that is a fixed rate.

Please read the Information Packet for more details.

Application available at AndoverCLT.org or email info@andoverclt.org
APPLICATION DEADLINE May 20, 2024, 4 PM

View the unit on Saturday May 11 from 1-3 pm. Application DUE May 20, 2024

Questions or problems contact ANDOVER COMMUNITY TRUST at 978.276.9228 or info@andoverclt.org Information subject to change.





